

Bharat Aluminium Company Limited (BALCO)

HUMAN RIGHTS

POLICY No: BALCO/POLICY/05

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At BALCO, we are committed to the principles of sustainable development including protecting and respecting human dignity. The company will conduct its business in a fair and equitable manner, meeting our social responsibilities as a direct and indirect employer and will respect the human rights of all our stakeholders, in alignment with the United Nations Declaration on Human Rights, UN Guiding Principles of Business and Human Rights (the "Ruggie Principles"), Universal Declaration of Human Rights (UDHR), the International Covenant on Civil and Political Rights (ICCPR) and the International Covenant on Economic, Social, and Cultural Rights (ICESCR), International Bill of Rights, and ILO.

BALCO undertakes specific multidisciplinary human rights self-assessments with our operations to identify local issues of potential human rights risk, including alignment with the Voluntary Principles on Security and Human Rights (VPSHR).

BALCO will:

- Be compliant with labour laws of the country in which we operate and ensure that our employees and business partners (contractors) are fairly and reasonably paid and remuneration structure is compliant with statutory obligations of the jurisdictions in which we operate;
- Promote fair working conditions and uphold human rights aligned with national regulations and international expectations and conventions;
- Do our utmost to avoid being complacent with adverse human rights impacts, including benefitting from the human rights violations caused by others;

Include human rights-related requirements within contractual arrangements with business partners and host governments and carry out due diligence fortier 1 business partners;

- Include human rights due diligence into relevant business processes and before undertaking new acquisitions, activities or contractual engagements and all aspects of regular business operations;
- Conduct periodic human rights due diligence in business operations and implement corrective actions;
- Monitor and report on Human Rights impact and performance of management programs;
- Have zero tolerance for any form of forced, compulsory or child labour either directly or through business partners;
- Recognize and respect employee rights to associate freely and to collective bargaining, as appropriately directed by law;
- Be an equal opportunity employer and treat all employees with respect and dignity and judged solely on their performance irrespective of their race, religion, caste, gender, sexual orientation, age or disability;
- Respect and preserve the culture and heritage of local communities including socially vulnerable groups that may be impacted by our operations and work towards developing a constructive relationship with such groups;
- Work with government agencies to develop a common understanding and agreement to protect human rights in the event of unforeseen situations while protecting our people, equipment, and assets;
- Provide robust grievance mechanism for internal and external stakeholder to address issues of human right violation in operations;

Business leaders will be held accountable for human rights performance and line managers are responsible for the full implementation of the human rights related standards. We will measure and report performance on a periodic basis to ensure ongoing management of human rights including the sharing of good practices throughout the organization.

RAJESH KUMAR SINGH

CEO & WTD BALCO